

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of all grades of rice remain unchanged.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending June 28, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	635	-	-	635	655	635	-	640	640
WR 100 B	450	-	445	443	440	444	471	449	449
PB 100%	450	-	442	440	440	441	465	446	446
PB 5%	445	-	437	435	435	436	460	441	441
WR 5%	440	-	435	434	430	435	461	439	439
WR 10%	437	-	-	431	-	432	-	433	433
WR 15%	434	-	-	429	-	428	-	430	430
WR 25%	432	-	-	-	-	426	-	429	429
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.87 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice remain unchanged despite further weakening of the Thai baht to 31.87 baht/U.S. \$1.00 from the previous week's exchange rate of 31.47 baht/U.S. \$1.00. Rice exporters expect downward pressure on domestic rice prices as rice mills are holding large inventories while export demand is slowing down. In addition, the government reportedly sold around 5,000 metric tons (milled rice) of its rice stocks accumulated under the MY2020/21 pledging program. The Thai government purchased a total of 1.1 million metric tons of paddy rice (approximately 730,000 metric tons, milled rice) in the MY2020/21 pledging program.

The Ministry of Commerce's Department of Foreign Trade reported that the Chinese government agreed to buy an additional 20,000 metric tons of white rice (5% grade) that will be delivered between June and July 2021. This is part of the one million metric tons government-to-government contract signed in 2014. The Chinese government has bought 700,000 metric tons under this contract so far. The Thai government aims to finalize the government-to-government contract with China (280,000 metric tons remaining), as well as the government-to-government contracts with Bangladesh and Indonesia by the end of this year.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 21 – 27, 2021, totaled 62,060 metric tons, down 18,226 metric tons from the previous week and down 4,335 metric tons from the four-week moving average of 66,395 metric tons (Table 2). Rice exports from January 1 – June 27, 2021, totaled 1,573,544 metric tons, down 24 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 25, 2021	64,476	38,858	917	1,421	-35.5
May 2, 2021	86,683	49,955	1,003	1,500	-33.1
May 9, 2021	107,179	66,833	1,111	1,578	-29.6
May 16, 2021	69,557	81,974	1,180	1,670	-29.3
May 23, 2021	75,582	84,750	1,256	1,738	-27.7
May 30, 2021	52,226	76,136	1,308	1,801	-27.4
Jun 6, 2021	50,900	62,066	1,359	1,840	-26.2
Jun 13, 2021	72,332	62,760	1,431	1,922	-25.5
Jun 20, 2021	80,286	63,936	1,511	2,020	-25.2
Jun 27, 2021	62,060	66,395	1,573	2,067	-23.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments